

Modern Finance Readiness Self-Assessment

We are looking forward to working together to accelerate your finance impact through **digital transformation**. Take some time to **review the questions below** to identify areas of opportunity to strengthen your own Modern Finance approach and guide future discussions with Microsoft Finance and your Microsoft Account Team.



Overview

- Does your finance organization have a stated vision of its future finance impact?
- What finance processes or scenarios are the most critical for you to address right now?
- What are your current key challenges, issues, and pain points?
- How will you measure success while modernizing your finance function (efficiency, improved accuracy, greater Finance impact, reduced risk, cost savings, greater collaboration)?

Process and Organization

- What Finance processes would you like to address to improve efficiency, accuracy, and impact?
- Is your organization designed to support innovation, risk-taking, and sharing of best practices?
- Does your finance team have collaboration tools in place to facilitate partnership, coordination, project management, and document management?



Functional



Reporting/BI

- Provide a list of operational reports within existing applications (such as Excel) that the future solution should replace.
- Describe your reporting distribution strategy for both internal and external audiences.
- Do you have data visualization tools in place (examples include Power BI, Tableau, SAS)?



Machine Learning & AI

- Are you experimenting with or utilizing Machine Learning and AI to support finance deliverables?
- Does your organization have capabilities and resources to drive Machine Learning and AI implementation?
- Are there additional areas where you would like to explore Machine Learning and AI integration?



Finance Operations Automation

- Have you deployed bots, RPA, or other automation tools to support finance processes and operations?
- Does your organization have capabilities and resources to drive Finance Operations Automation?
- Are there additional areas where you would like to explore Finance Operations Automation?



Risk Management and Compliance

- Have you taken steps like automated credit risk scoring or compliance predictive analysis to modernize your internal risk management and compliance?
- Are there additional areas where you would like to explore improvements in Risk Management and Compliance?



System Landscape & Data

- Can you describe your data aggregation strategy (such as data mart or data warehousing)?
- Does your organization have an aligned data governance and ownership strategy?
- Does your organization have a defined set of business KPIs (financial and nonfinancial) that are aligned and shared across finance and other functions?



Implementation

- Does your organization have CoEs in place to create and deliver innovation for finance?
- Do you have the technical capabilities or resources needed (within Finance, IT or other functions) to support finance transformation?



Contact your **Microsoft Account team** for a virtual exploration session to identify improvement opportunities.



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