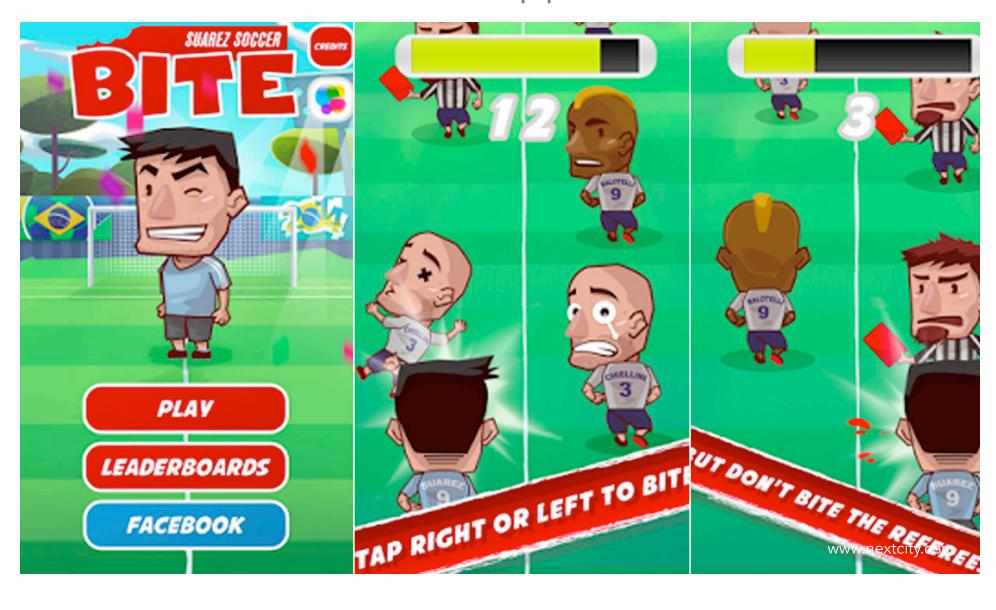


## Gatorade's Sports Hydration Monitor



## Luis Suarez Soccer Bite App







The scene at Belo Horizonte airport..and it's not the departures board they are watching. #BRAvsMEX pic.twitter.com/ZaKvy6Rx5K

◆ Reply ♣ Retweet ★ Favorite ••• More









## Innovation depends on

- (1) money
- (2) expertise
- (3) feedback

## Exclusive apprenticeships



## Elite financial & social networks



## Collective Innovation

Using new forms of organizations and technology to harness the untapped knowledge, skills, & resources of millions of individuals to enhance innovation



crowdfunding



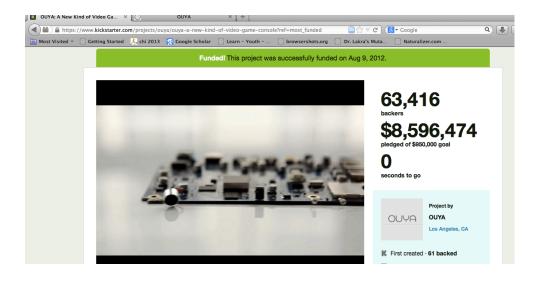
crowdsourcing

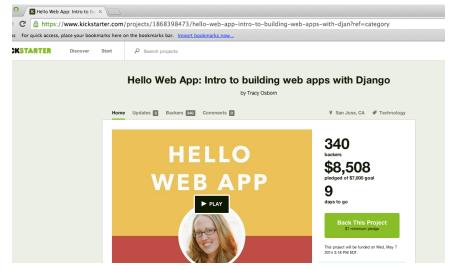


digital lofts

## Crowdfunding

Request & exchange of resources through social media and online payment systems





5....800

2011 2014

## \$1,213,612,470

Kickstarter.com

# \$3.86/person

## Why does this matter?

Formation of new products, ventures, and professionals



With crowdfunding, it's the gamer that decides which projects they want to do, and that's a big deal for us because we never had a say in it before...it's usually the big guys with billions of dollars that make all of the decisions for us...

#### Communication technology changes who, how, & when we ask

Y.,

Stationary

lay yesterthe same outing apparently in good mg. some complained irday night um. From k, when he t when he ly in the i injured Christmas er b bad day offects sgular and oth. Con. signans to lie says pain in his a. He ato en chop as od concenthat ment His throat

r way with affected, r. lodt twice in the having

#### THE UNFINISHED PEDESTAL.

WHAT SHALL BE DONE WITH THE GREAT BARTHOLDI STATUE?

Retrospect of the Work Done-Honey Collected and Honey Expreded-Row Congress Falled to Give \$100,000-Condition and Prospects of the Work on Bedice's Island-The Necessity of Immediate Action-A Liberal Contribution from the Hotel Men.



in a few weeks the a cost of casting Mr. rien and modelling or his whate. He become 1875, ten years ago, as in these \$250,000 long ment as no ready to as that nation 1 - cone

The amorican form three pears ago a d t e solie ing see cris-American propersor have done nothing t had been subscribed have been completed he reasy for the rece oruld be received as of the -ummer. A pointed alto a mem A d-sen men were many from 8 . Lo V ry mea. re reports pinces; in tac, noth: by a majority o. then money has been elecand reduta muse distr the little of November as follows:

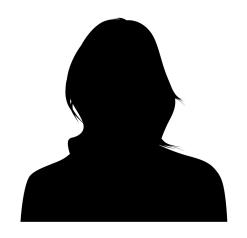
In summ of \$1,000 and up in summ of \$1,000, \$5,000, in sum of \$1,000, \$2,000, in sum of \$1,000, \$2,000, in sums of \$2,000, \$2,000, in sums seasons \$2,000,

Total

It will be seen at money as been end than \$100. As a popular



## Fame & Fortune in 30 days?



"The funny thing is I probably gave other people as much money as I've just made on this Kickstarter campaign... I could have kept that money in my pocket, but the whole thing is like, a load of confidence."



**GIVE** 

Sympathy Guilt Identity

(Rick, Cryder, & Loewenstein, 2007) (Cialdini, Baumann, & Kenrick, 1981) (Aaker & Akutsu, 2009; Meer & Rosen, 2008)

**BUY** 

Goals Information Feelings

(Jenkins, 2009)

Internet security

Navigation functionality

(Chellappa and Pavlou, 2002, Kim et al, 2011)

PARTICIPATE
IN ONLINE
COMMUNITIES

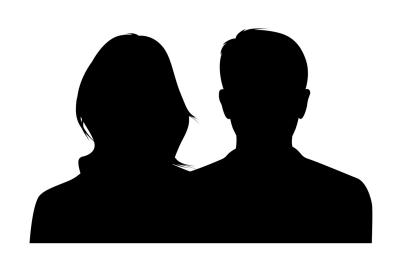
Desire for knowledge Social standing Peer companionship Approval

Desire to improve society (Kraut & Resnick, 2011)

## Why do people participate?

	Motivations	Deterrents
Creator	Raise funds Expand awareness of work Form connections Gain approval Maintain control Learn new fundraising skills	Inability to attract supporters Fear of public failure & exposure Time and resource commitment
Supporter	Collect rewards Help others Be part of a community Support a cause	Distrust of creators' use of funds  Gerber & Hui, 2013

## Approval linked to Monetary Contribution



"Now there's actually **real hard number**s showing interest."

## Get approval with low risk



"I have no idea if people will want [my product]. So like if people don't want to buy it, and they don't like it . . . there won't be any. Then I won't have made them. . . . It's just an incredible way to take a risk and it's a totally safe risk to take."

## Expand awareness of work

"We didn't even really care if we got money because [our product] is such an insanely low cost thing to run. So, we ended up just doing crowdfunding in order to get [our product] out."

App Designer

## Ideas to improve design

"I had to put some of my designs on the web before but it was always for smaller design communities, but this was **much larger** reach ... a few people offered specific design comments... an engineering guy told me to make this screw 5 bits not 6 bits."

#### Barriers: Time and resources



I never received my pdf! I want a refund or immediate emailing of it!



.. And guess what. You forgot to put me in that too. Honestly I know that you're getting a lot of smoke blown up your ass for making such a great book. But from my perspective you totally suck.

## Collective Incubators

Systems using networked computing and communication technology to support innovation



Treat people as if they were what they ought to be, and help them become what they are capable of being.

Goethe



Dr. Liz Gerber



Dr. Matt Easterday



Dr. Haoqi Zhang



Julie Hui



Mike Greenberg



Emily Harburg



Daniel Rees Lewis



Natalia Smirnov



Gulu Saiyed



Arthur Hjorth



Anna Bethune



Salwa Barhumi



Zachary Paul



Stephen Chan



Hannah Hudson



Nicole Leigh Zhu



Hazel Yan



Daniel Ranti



Sergio Salgado



**Brantley Harris** 



Andy Rench



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